



Applause

TENANTS, CLIENTS PRAISE PINNACLE

"I want to tell you about the excellent service we receive from Andrea, Eva and Rachel at Bristol Place in Houston, Texas.

"Once again, Andrea has exceeded our expectations. My husband and I have lived in this community for over two years now.

We have always been pleased with the service we receive from the office staff and we have built an excellent relationship with them.

"I wanted to send this message to you because I feel that Andrea and the others deserve a positive comment from a happy tenant—one who has renewed her lease for the third time because she has never had problems that were not handled professionally in a timely manner.

"Keep up this awesome work!"

Kristy Miles, Resident

"Pinnacle's management team performed at a very high level, consistently addressing management issues with professionalism and with the owner's goals at the forefront. Well done!"

*Thomas J. Hayden, Director of Development,
LeCesse Development Corporation*

**"KEEP UP THIS
AWESOME WORK!"**

"WELL DONE!"

**"PINNACLE HAS BEEN
VERY HELPFUL."**

"This is my first experience working with a management company. This was my partner's responsibility and to tell you the truth, you have made it very simple for me to handle the forms and to work with the on-site managers.

"The work the staff has done at Arbor Cove has been excellent. They have been

there when I needed answers and responded in a very timely manner. Pinnacle has been very helpful, and I hope we can continue to work together."

Donald Pace, Property Owner

2801 Alaskan Way, Suite 200
CORPORATE HEADQUARTERS
Seattle, Washington 98121
PINNACLE



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The PINNACLE Professional

FIND MORE INFO FASTER ON OUR UPDATED WEB SITE

Online visitors to www.pinnaclerealty.com will find more information and a brighter look to our Pinnacle corporate marketing Web site.

The new site launched February 1 with improved navigation and organization that makes it easier to find the information you need. The popular "Find a Pinnacle Property" link is available from every page.

In addition, individual apartment communities now have their own Web site links from the Pinnacle site. Prospective residents can check availability and pricing, and learn more about a specific community. Current residents can access a portal to pay rent, make service requests, schedule community facilities, view newsletters and more.

Two more features are in the works for the next phase of Pinnacle Web site developments. Employees will have a direct link to the company-wide intranet, and clients will have a portal to specific information about their Pinnacle-managed properties.

We invite you to check out the updated Web site, www.pinnaclerealty.com.

Word from the President

*To our valued clients
and colleagues:*

With 2006 firmly in the rear view mirror we look forward to continuing our successes in 2007 in ways that benefit you, our valued "customers."

Our team of professionals share talent and tenure. Talent in that they represent the brightest and most innovative and energetic people in the industry. Tenure in that our seasoned professionals have been with the company for many years beyond the industry average.

Some of our proudest achievements have been our growing "partnerships" with the Armed Forces. The relationships continue to grow and expand. In fact, we just recently partnered with Air Force bases Bolling, Langley and Barksdale to develop more than 3,900 homes in the largest Air Force privatization award given to date. We take great pride in improving the housing and communities serving our military by essentially bringing "Main Street" homes, amenities and spirit to residential military communities. Our designs and urban planning are models that will be duplicated across the country this year.

Throughout the year we will keep you informed of our company activities. In today's newsletter you'll read about our tools for hiring knowledgeable, personable professionals and learn more about our resident retention programs.

As always, please let us know what's on your mind. Best wishes for the year ahead.

Stan Harrelson, President

American Management Services LLC conducts business as Pinnacle.

PINNACLE
An American Management Services Company

2801 Alaskan Way, Suite 200 Seattle, WA 98121

Phone: 206.215.9700 Fax: 206.215.9777

www.pinnaclerealty.com