



For Immediate Release....

Florida Real Estate (Commercial Sales)

November 14, 2006

Smith Equities Corporation Brokers the Sale of Apartment Site in Avalon Park

The LeCesse Development Corporation recently took title to 36 acres of land on Avalon Park Boulevard just south of Route 50 where it will build 487 units of luxury apartments and town homes. The selling price of \$20,000,000 shows not only the desirability of Orlando as a place to live but also the need for more luxury rental units in Orlando. Sal Leccese, the president of LeCesse Development, stated that he is very happy with this acquisition and is looking forward to bringing it to market.

Smith Equities Corporation of 350 West Pine Street, Orlando negotiated the sale with Gerald Smith and Mark Smith representing the seller, LCA Associates, and Paul Guyet representing LeCesse Development. LeCesse is a major developer of class "A" apartment communities in central Florida as well as Minnesota and New England.

Smith Equities Corporation is rapidly expanding though out Florida with over 151 apartment transactions closed totaling \$1.1 billion. A representative sample of the properties sold by Smith Equities Corporation can be viewed at <http://www.amecs.com/secsales.htm>.

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